

Statement of Activities 8/31/22

	8/31/22	Budget	variance	8/30/2021	Variance	FY Budget	Comments
UNRESTRICTED							
Operating Revenue							
Private gifts and grants	\$5,196	\$12,500	-\$7,304	\$11,000	-\$5,804	\$50,000	
Other sources	\$600	\$500	\$100	\$821	-\$221	\$2,000	
Overnights	\$8,920	\$7,500	\$1,420	\$11,265	-\$2,345	\$30,000	
Mt. Fund	\$44,979	\$81,250	-\$36,271	\$48,699	-\$3,720	\$325,000	
SBU Operating	\$0	\$22,500	-\$22,500	\$0	\$0	\$90,000	Typically receive by end of Fall semester
Special projects	\$0	\$0	\$0	\$0	\$0		
FDR designated use	\$0	\$0	\$0	\$0	\$0		
Interest/Dividends	\$217	\$250	-\$33	\$258	-\$40	\$1,000	
Mountain on the Road	\$0	\$125	-\$125	\$0	\$0	\$500	
Gain on Sale of Assets	\$0	\$0	\$0	\$0	\$0		
Timbering Income	\$0	\$0	\$0	\$0	\$0		
Sabbatical	\$0	\$0	\$0	\$0	\$0		
Book Publishing	\$0	\$0	\$0	\$0	\$0		
In-kind revenue	\$13,179	\$12,500	\$679	\$14,775	-\$1,596	\$50,000	
Transfer from endowment	\$22,500	\$57,633	-\$35,133	\$22,500	\$0	\$230,530	Will keep endowment draw flat until new hires go through and money is required.
Transfer from special projects	\$0	\$0	\$0	\$0	\$0	\$15,000	We will draw from special reserves for trips to Rohr, Franciscan Federation conference
Transfer to other funds	\$0	\$0	\$0	\$0	\$0	\$0	
Total unrestricted operating revenue	\$95,592	\$194,758	-\$99,165	\$109,318	-\$13,726	\$794,030	
Operating Expenses							
Expense by natural classification:							
Salaries and benefits	87,842.10	\$84,349	\$3,493	76,252.44	\$11,590	\$337,396	Salary increase of 8% to cover cost of living
Incremental salaries	\$0	\$32,500	-\$32,500			\$130,000	presumes <u>six months</u> of 3 FT employees, one companion
Insurance	\$24,389	\$24,350	\$39	\$24,167	\$222	\$24,350	
Mortgage	\$0	\$0	\$0	\$0	\$0		
Utilities	\$5,736	\$5,750	-\$14	\$3,745	\$1,991	\$23,000	
Maintenance/Capital surplus	\$763	\$24,500	-\$23,737	\$10,334	-\$9,572	\$98,000	
Programming	\$4,587	\$2,500	\$2,087	\$1,755	\$2,832	\$10,000	
Book Publishing	\$0	\$0	\$0	\$0	\$0		
Food	\$5,900	\$5,750	\$150	\$4,793	\$1,107	\$23,000	
Car expenses	\$5,460	\$5,750	-\$291	\$9,335	-\$3,876	\$23,000	
Supplies/other operating expen	\$10,861	\$23,000	-\$12,139	\$17,960	-\$7,098	\$92,000	
Depreciation expense	\$13,094	\$13,094	\$0	\$13,094	\$0	\$52,377	
In-kind expenses	\$13,179	\$12,500	\$679	\$14,775	-\$1,596	\$50,000	
Total unrestricted operating expenses	\$171,811	\$234,043	-\$62,233	\$176,210	-\$4,400	\$863,123	
CHANGE IN NET ASSETS FROM UNRSTR. ACT.	-\$76,218	-\$39,286	-\$36,933	-\$66,892	-\$9,326	-\$69,093	

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RESTRICTED							
Long-term investment activities:							
Realized Inc/gains from LT inv	\$0	\$0	\$0	\$0	\$0		
Interest/Dividends	\$11,115	\$0	\$11,115	\$17,361	-\$6,246		
Total restricted LT investment activities	\$11,115	\$0	\$11,115	\$17,361	-\$6,246		
Capital gift giving activities:							
Capital gifts and grants	\$0	\$0	\$0	\$0	\$0		
Private gifts and grants	\$0	\$0	\$0	\$0			
Endowment	\$0	\$0	\$0	\$0	\$0		
Mt. Auction	\$0	\$0	\$0	\$80	-\$80		
transfer from unrestricted	\$0	\$0	\$0	\$0	\$0		
transfer to unrestricted	\$0	\$0	\$0	\$0	\$0		
Other sources	\$0	\$0	\$0	\$0	\$0		
Total restricted capital activities	0.00	\$0	\$0	\$80	-\$80		
Other activities:							
Endowment expense	\$0	\$0	\$0	\$0	\$0		
Auction expense	\$0	\$0	\$0	\$80	-\$80		
Other expense	\$0	\$0	\$0	\$0	\$0		
Net assets released from restr	\$22,500	\$0	\$22,500	\$22,500	\$0		
Total restricted other activities	\$22,500	\$0	\$22,500	\$22,580	-\$80		
CHANGE IN NET ASSETS RESTRICTED ACT.	(11,385.46)	\$0	-\$11,385	-\$5,139	-\$6,246		
Net Income	(\$ 87,603.87)	-\$39,286	-\$48,318	-\$72,032	-\$15,572		