

Franciscan Mountain Retreat, Inc.
Statement of Activities
September 30, 2021

	9/30/21	Budget	variance	9/30/20 YTD	Variance	Comments	FY Budget
UNRESTRICTED							
Operating Revenue							
Private gifts and grants	\$ 54,683.00	\$35,000	\$19,683	\$ 6,000.00	\$48,683	Includes two large gifts (\$20K) in holding to determine how to use	\$35,000
Other sources	1,021.01	\$660	\$361	1,278.64	-\$258		\$2,000
Overnights	13,595.00	\$9,240	\$4,355	9,960.00	\$3,635		\$28,000
Mt. Fund	48,438.07	\$89,100	-\$40,662	52,349.10	-\$3,911	Only slightly behind 2019-2020 fiscal year	\$270,000
SBU Operating	0.00	\$29,700	-\$29,700	60,000.00	-\$60,000	\$20K behind the agreed upon minimum. Raised the issue with J. Zimmer, will continue to discuss.	\$90,000
Special projects	0.00	\$0	\$0	0.00	\$0		\$0
FDR designated use	0.00	\$0	\$0	0.00	\$0		\$0
Interest/Dividends	317.62	\$495	-\$177	433.42	-\$116		\$1,500
Mountain on the Road	0.00	\$0	\$0	0.00	\$0		\$0
Gain on Sale of Assets	0.00	\$0	\$0	9,244.83	-\$9,245		\$0
Timbering Income	0.00	\$0	\$0	1,348.00	-\$1,348		\$0
Sabbatical	0.00	\$0	\$0	0.00	\$0		\$0
Book Publishing	0.00	\$0	\$0	0.00	\$0		\$0
In-kind revenue	14,775.00	\$16,555	-\$1,780	4,500.00	\$10,275		\$50,165
Transfer from endowment	30,000.00	\$30,000	\$0	30,000.00	\$0	Less than 3% draw from endowment to date. Can pull as much as 6%	\$90,000
Transfer from special projects	0.00	\$0	\$0	0.00	\$0		
Transfer to other funds	0.00	\$0	\$0	0.00	\$0		0
Total unrestricted operating revenue	\$162,830	\$210,750	-\$47,920	\$175,114	-\$12,284		\$566,665
Operating Expenses							
Expense by natural classification:							
Salaries and benefits	99,433.13	\$107,326	-\$7,892	101,193.47	-\$1,760		\$321,980
Insurance	24,167.00	\$24,167	\$0	21,976.00	\$2,191		\$24,167
Mortgage	0.00	\$0	\$0	0.00	\$0		
Utilities	4,041.89	\$6,411	-\$2,369	4,489.59	-\$448		\$19,232
Maintenance	10,446.27	\$30,000	-\$19,553	2,015.64	\$8,431	Purchased new utility trailer and lawn tractor	\$90,000
Programming	1,755.00	\$1,733	\$22	100.00	\$1,655		\$5,200
Book Publishing	0.00	\$0	\$0	0.00	\$0		\$0
Food	6,668.58	\$7,333	-\$665	8,714.39	-\$2,046		\$22,000
Car expenses	10,480.98	\$6,000	\$4,481	4,232.20	\$6,249	significant auto repairs, and using more gas than prior year.	\$18,000
Supplies/other operating expen	27,218.92	\$27,946	-\$727	22,844.95	\$4,374		\$83,840
Depreciation expense	12,866.52	\$17,155	-\$4,289	17,155.36	-\$4,289		\$51,466
In-kind expenses	14,775.00	\$16,721	-\$1,946	4,500.00	\$10,275	Change in approach of recording in kind revenue/expenses	\$50,165
Total unrestricted operating expenses	\$211,853	\$244,792	-\$32,939	\$187,222	\$24,632		\$686,050
CHANGE IN NET ASSETS FROM UNRSTR. ACT.	-\$49,024	-\$34,043	-\$14,981	-\$12,108	-\$36,916		-\$119,385

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RESTRICTED							
Long-term investment activities:							
Realized Inc/gains from LT inv	0.00	\$0	\$0	0.00	\$0		
Interest/Dividends	17,437.42	\$0	\$0	17,273.75	\$164		
Total restricted LT investment activities	\$17,437	\$0	\$0	\$17,274	\$164		
Capital gift giving activities:							
Capital gifts and grants	0.00	\$0	\$0	0.00	\$0		
Private gifts and grants	0.00	\$0	\$0	0.00	\$0		
Endowment	0.00	\$0	\$0	0.00	\$0		
Mt. Auction	79.50	\$0	\$0	1,500.00	-\$1,421		
transfer from unrestricted	0.00	\$0	\$0	0.00	\$0		
transfer to unrestricted	0.00	\$0	\$0	0.00	\$0		
Other sources	0.00	\$0	\$0	0.00	\$0		
Total restricted capital activities	\$80	\$0	\$0	\$1,500	-\$1,421		
Other activities:							
Savings expense	0.00	\$0	\$0	0.00	\$0		
Endowment expense	0.00	\$0	\$0	0.00	\$0		
Auction expense	79.50	\$0	\$0	10.55	\$69		
Other expense	0.00	\$0	\$0	0.00	\$0		
Net assets released from restr	30,000.00	\$0	\$0	30,000.00	\$0		
Total restricted other activities	\$30,080	\$0	\$0	\$30,011	\$69		
CHANGE IN NET ASSETS RESTRICTED ACT.	-\$12,563	\$0	\$0	-\$11,237	-\$1,326		
Net Income	-\$61,586	-\$34,043	-\$27,543	-\$23,344	-\$38,242		