

Franciscan Mountain Retreat, Inc. (New)  
Statement of Activities  
For the Seven Months Ending December 31, 2019

	Year to Date	Budget	Variance	LY Actuals	Variance	Comments	Full Year Budget
<b>UNRESTRICTED</b>							
<b>Operating Revenue</b>							
Private gifts and grants	\$ 51,800.03	\$30,212	\$21,588	\$36,254	\$15,546	\$30K from SBU community endowment	\$36,254
Other sources	3,211.69	\$1,756	\$1,456	\$2,107	\$1,105		\$2,107
Overnights	25,050.00	\$30,833	-\$5,783	\$29,368	-\$4,318		\$37,000
Mt. Fund	212,592.00	\$195,833	\$16,759	\$195,006	\$17,586		\$235,000
SBU Operating	110,000.00	\$91,667	\$18,333	\$91,667	\$18,333		\$110,000
Special projects	\$0	\$0	\$0	\$2,000	-\$2,000		\$0
FDR designated use	\$0	\$0	\$0	\$0	\$0		\$0
Interest/Dividends	\$2,666	\$0	\$2,666	\$2,043	\$623		\$0
Mountain on the Road	\$0	\$0	\$0	\$0	\$0		\$0
Gain on Sale of Assets	\$0	\$0	\$0	\$0	\$0		\$0
Timbering Income	\$39,691	\$33,333	\$6,358	\$53,297	-\$13,606	Paid in full for 2nd transaction. Have yet to harvest either sale.	\$40,000
Sabbatical	\$0	\$0	\$0	\$0	\$0		\$0
Book Publishing	\$0	\$833	-\$833	\$0	\$0		\$1,000
In-kind revenue	41,921.33	\$46,369	-\$4,447	\$4,716	\$37,205	creating entries monthly this year vs. previous years	\$55,643
Transfer from endowment	75,000.00	\$128,370	-\$53,370	\$91,500	-\$16,500	drawing less than what was originally budgeted.	\$154,044
Transfer from special projects	\$0	\$12,500	-\$12,500	\$0	\$0	Designated money for FDR projects	\$15,000
Transfer to other funds	\$0	\$0	\$0	\$0	\$0		\$0
			\$0				
<b>Total unrestricted operating revenue</b>	<b>\$561,932</b>	<b>\$571,706</b>	<b>-\$9,774</b>	<b>\$507,958</b>	<b>\$53,974</b>		<b>\$686,047</b>
<b>Operating Expenses</b>							
Expense by natural classification:							
Salaries and benefits	\$247,751	\$281,645	-\$33,894	\$252,660	-\$4,909	Yet to bring on full time Mtn Companion, Maintenance person	\$337,974
Insurance	\$2,815	\$16,761	-\$13,946	\$2,414	\$401	Year end payment	\$20,113
Mortgage	\$0	\$0	\$0	\$0	\$0		\$0
Utilities	\$18,018	\$20,000	-\$1,982	\$20,118	-\$2,100		\$24,000
Maintenance	\$5,119	\$54,167	-\$49,048	\$6,902	-\$1,783	~\$20,000 for door and window replacement Other House, cabins (has been capitalized)	\$65,000
Programming	\$4,450	\$6,876	-\$2,426	\$10,410	-\$5,961		\$8,251
Book Publishing	\$1,516	\$3,333	-\$1,817	\$0	\$1,516		\$4,000
Food	\$17,342	\$18,333	-\$992	\$19,508	-\$2,167		\$22,000
Car expenses	\$15,914	\$16,250	-\$336	\$15,970	-\$56		\$19,500
Printing	\$11,916	\$17,500	-\$5,584	\$18,298			\$21,000
Supplies/other operating expen	\$61,409	\$54,167	\$7,242	\$64,020	-\$2,611	Blackbaud subscription, travel higher than budgeted	\$65,000
Depreciation expense	\$44,019	\$44,019	\$0	\$44,019	\$0		\$52,822

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In-kind expenses	\$41,921	\$46,369	-\$4,448	\$4,716	\$37,205	creating entries monthly this year vs. previous years	\$55,643
<b>Total unrestricted operating expenses</b>	<b>\$472,189</b>	<b>\$579,419</b>	<b>-\$107,230</b>	<b>\$459,035</b>	<b>\$13,154</b>		<b>\$695,303</b>
<b>CHANGE IN NET ASSETS FROM UNRSTR. ACT.</b>	<b>\$89,743</b>	<b>-\$7,713</b>	<b>\$97,456</b>	<b>\$48,923</b>	<b>\$40,820</b>		
<b>RESTRICTED</b>							
<b>Long-term investment activities:</b>							
Realized Inc/gains from LT inv	\$0	\$0	\$0	\$0	\$0		
Interest/Dividends	58,657	\$0	\$0	\$63,092	-\$4,435		
<b>Total restricted LT investment activities</b>	<b>\$58,657</b>	<b>\$0</b>	<b>\$0</b>	<b>\$63,092</b>	<b>-\$4,435</b>		
<b>Capital gift giving activities:</b>							
Capital gifts and grants	\$0	\$0	\$0	\$0	\$0		
Private gifts and grants	\$0	\$0	\$0	\$0	\$0		
Endowment	13,100.00	\$0	\$0	117,764.00	-\$104,664		
Mt. Auction	22,437.91	\$0	\$0	3,686.50	\$18,751		
transfer from unrestricted	\$0	\$0	\$0	0.00	\$0		
transfer to unrestricted	\$0	\$0	\$0	2,927.22	-\$2,927		
<b>Total restricted capital activities</b>	<b>\$35,538</b>	<b>\$0</b>	<b>\$0</b>	<b>\$124,378</b>	<b>-\$88,840</b>		
<b>Other activities:</b>							
Endowment expense	827.00	\$0	\$0	\$0	\$827		
Auction expense	3,560.47	\$0	\$0	\$3,283	\$278		
Other expense	5.00	\$0	\$0	\$0	\$5		
Net assets released from restr	75,000.00	\$0	\$0	\$94,427	-\$19,427		
<b>Total restricted other activities</b>	<b>\$79,392</b>	<b>\$0</b>	<b>\$0</b>	<b>\$97,710</b>	<b>-\$18,317</b>		
<b>CHANGE IN NET ASSETS RESTRICTED ACT.</b>	<b>\$14,802</b>	<b>\$0</b>	<b>\$0</b>	<b>\$89,760</b>	<b>-\$74,958</b>		
Net Income	\$104,545	-\$7,713	-\$1,355	\$138,682	-\$34,137		