

Franciscan Mountain Retreat, Inc.  
Statement of Activities through  
February 28, 2026

	February 28, 2026	Budget	Variance	FY 26 Budget	Comments
					YTD vs budget
<b>UNRESTRICTED</b>					
<b>Operating Revenue</b>					
SBU Endowment and non-recurring gifts	\$ 47,498	\$ 50,000	\$ (2,502)	\$ 50,000	
Other sources	4,411	\$ 3,000	1,411	4,000	
Overnights	18,344	\$ 19,500	(1,156)	26,000	
Mt. Fund	332,681	\$ 300,000	32,681	400,000	Including pledges, we expect to meet our Mountain fund goal for the year.
Auction	35,064	\$ 26,250	8,814	35,000	Auction revenue is net of expenses. Will update soon.
SBU Operating	70,000	\$ 70,000	-	70,000	
Merrill Reserve Acct. Div/Int.	14,351	\$ 15,285	(934)	20,380	
Mountain on the Road	-	\$ -	-	-	
Book Income	789	\$ -	789	-	
In-kind revenue	37,743	\$ 37,500	243	50,000	
Transfer from endowment	195,003	\$ 195,000	3	260,000	
Transfer from special projects	-	\$ 18,750	(18,750)	25,000	With solar batteries and other projects, we should make this budgeted transfer by year end.
UBI Revenue	-	\$ -	-	-	
<b>Total unrestricted operating revenue</b>	<b>755,885</b>	<b>705,285</b>	<b>50,600</b>	<b>\$ 940,380</b>	
<b>Operating Expenses</b>					
Expense by natural classification:					
Salaries and benefits	509,437	496,754	12,683	662,338	Bonuses higher than budgeted
Insurance	42,903	40,000	2,903	40,000	
Utilities	24,539	21,000	3,539	28,000	
Maintenance	36,320	22,500	13,820	30,000	Potential for a significant amount of this to be capitalized
Programming	12,720	15,000	(2,280)	20,000	
Book Expenses	697	-	697	-	
Food	18,528	23,250	(4,722)	31,000	
Car expenses	16,573	15,000	1,573	20,000	
Mission Centric T&E	799	7,500	(6,701)	10,000	
Non Dev T&E	804	750	54	1,000	
Development T&E	21,264	46,500	(25,236)	62,000	We will likely spend to budget with a branding project over next two months.
Printing	17,230	13,500	3,730	18,000	
Communications (website, postage, communications)	12,263	12,000	263	16,000	
Professional dues/fees	9,462	23,250	(13,788)	31,000	We will likely spend to budget with a branding project over next two months.
Donor management expenses	11,176	10,500	676	10,500	
Telephone and satellite expense	5,139	6,000	(861)	8,000	
Property tax	9,797	10,000	(203)	10,000	
Office supplies	2,211	3,750	(1,539)	5,000	
Household and Groundskeeping	3,826	4,875	(1,049)	6,500	
Other expenses	12,155	13,500	(1,345)	18,000	
Depreciation expense	60,000	60,000	-	80,000	

Franciscan Mountain Retreat, Inc.  
Statement of Activities through  
February 28, 2026

	February 28, 2026	Budget	Variance	FY 26 Budget	Comments
Auction expense Unrest	2,185	3,000	(815)	4,000	
In-kind expenses	37,743	37,500	243	50,000	
UBI Income tax					
Bank charges/Credit card		-	-		
<b>Total unrestricted operating expenses</b>	<b>867,770</b>	<b>871,004</b>	<b>(3,233)</b>	<b>1,161,338</b>	
		-			
		-			
<b>CHANGE IN NET ASSETS FROM UNRSTR. ACT.</b>	<b>(111,886)</b>	<b>(165,719)</b>	<b>53,833</b>	<b>\$ (220,958)</b>	<b>** deducting depreciation, annual budgeted deficit = (\$140,958)</b>
					<b>** deducting depreciation, ytd deficit = (\$51,886)</b>
<b>RESTRICTED</b>					
<b>Long-term investment activities:</b>					
Realized Inc/gains from LT inv	-	-	-	-	
Interest/Dividends	104,516	-	104,516	-	
<b>Total restricted LT investment activities</b>	<b>104,516</b>	<b>-</b>	<b>104,516</b>	<b>-</b>	
<b>Capital gift giving activities:</b>					
Capital gifts and grants	-	-	-	-	
Private gifts and grants	-	-	-	-	
Endowment	375	-	375	-	
2025 FDR Mem Endow	740,073	-	740,073	-	
Mt. Auction	-	-	-	-	
transfer from unrestricted	-	-	-	-	
transfer to unrestricted	-	-	-	-	
Other sources	-	-	-	-	
<b>Total restricted capital activities</b>	<b>740,448</b>	<b>-</b>	<b>740,448</b>	<b>-</b>	
<b>Other activities:</b>					
Savings expense	-	-	-	-	
Endowment expense	-	-	-	-	
Auction expense	-	-	-	-	
Other expense	-	-	-	-	
Net assets released from restr	195,003	-	195,003	-	
<b>Total restricted other activities</b>	<b>195,003</b>	<b>-</b>	<b>195,003</b>	<b>-</b>	
<b>CHANGE IN NET ASSETS RESTRICTED ACT.</b>	<b>649,961</b>	<b>-</b>	<b>649,961</b>	<b>-</b>	
<b>Net Income</b>	<b>538,076</b>	<b>(165,719)</b>	<b>703,794</b>	<b>-</b>	