

Franciscan Mountain Retreat, Inc.  
Statement of Activities through  
December 31, 2025

	December 31, 2025	Budget	Variance	December 31, 2024	PY variance	FY Budget	Comments
<b>Operating Revenue</b>							
SBU Endowment and non-recurring gifts	\$ 47,498	\$ 29,167	\$ 18,331	\$ 48,308	\$ (810)	\$ 50,000	
Other sources	3,991	2,333	1,657	2,511	1,480	4,000	
Overnights	16,109	15,167	943	17,322	(1,213)	26,000	
Mt. Fund	253,722	233,333	20,388	270,974	(17,253)	400,000	There's a lag in financial numbers. Our advancement numbers show us ahead by \$18K.
Auction	33,327	35,000	(1,673)	37,938	(4,611)	35,000	
SBU Operating	70,000	70,000	-	70,000	-	70,000	
Merrill Reserve Acct. Div/Int.	8,397	11,888	(3,491)	16,492	(8,095)	20,380	
Mountain on the Road	-	-	-	-	-	-	
Book Income	719	-	719	735	(16)	-	
In-kind revenue	25,242	29,167	(3,925)	28,592	(3,350)	50,000	
Transfer from endowment	151,669	151,667	2	145,706	5,963	260,000	
Transfer from special projects	-	14,583	(14,583)	20,869	(20,869)	25,000	
UBI Revenue	-	-	-	3,600	(3,600)	-	
<b>Total unrestricted operating revenue</b>	<b>610,674</b>	<b>548,555</b>	<b>62,119</b>	<b>663,047</b>	<b>(52,373)</b>	<b>\$ 940,380</b>	
<b>Operating Expenses</b>							
Expense by natural classification:							
Salaries and benefits	390,808	386,364	4,445	324,881	65,928	662,338	PY variance due mostly to RB salary
Insurance	37,487	23,333	14,153	34,192	3,295	40,000	straightline budget reason for variance. Increased property liability rate unknown when budgeting
Utilities	12,457	16,333	(3,876)	7,876	4,581	28,000	
Maintenance	19,873	17,500	2,373	7,627	12,246	30,000	potential to capitalize some maintenance projects
Programming	9,993	11,667	(1,674)	6,767	3,226	20,000	
Book Expenses	-	-	-	1,078	(1,078)	-	
Food	14,218	18,083	(3,865)	17,136	(2,918)	31,000	
Car expenses	14,079	11,667	2,413	7,780	6,300	20,000	Repairs up significantly vs last year.
Mission Centric T&E	409	5,833	(5,424)	2,604	(2,195)	10,000	
Non Dev T&E	439	583	(144)	1,328	(889)	1,000	
Development T&E	13,265	36,167	(22,902)	6,706	6,559	62,000	Campaign travel expenses for entire fiscal year to date
Printing	9,629	10,500	(871)	7,205	2,424	18,000	
Communications (website, postage, communications)	7,543	9,333	(1,791)	9,817	(2,274)	16,000	
Professional dues/fees	4,439	18,083	(13,644)	17,563	(13,124)	31,000	Last year - Patrick Lynch recruiting /Maura Parda consulting
Donor management expenses	11,176	6,125	5,051	10,393	783	10,500	straightline budget reason for variance.
Telephone and satellite expense	3,839	4,667	(828)	4,211	(372)	8,000	
Property tax	5,105	5,833	(728)	3,788	1,317	10,000	
Office supplies	1,821	2,917	(1,096)	1,272	549	5,000	
Household and Groundskeeping	2,968	3,792	(823)	2,080	889	6,500	
Other expenses	9,555	10,500	(945)	32,985	(23,430)	18,000	Last year - funeral expenses
Depreciation expense	46,667	46,667	0	46,919	(252)	80,000	
Auction expense Unrest	1,724	2,333	(609)	3,615	(1,891)	4,000	
In-kind expenses	25,242	29,167	(3,925)	28,592	(3,350)	50,000	
<b>Total unrestricted operating expenses</b>	<b>642,737</b>	<b>677,447</b>	<b>(34,710)</b>	<b>586,414</b>	<b>56,323</b>	<b>1,161,338</b>	

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		-					
<b>CHANGE IN NET ASSETS FROM UNRSTR. ACT.</b>	(32,063)	(128,892)	96,830	76,633	(108,695.41)	\$ (220,958)	** deducting non-cash items, annual budgeted deficit = (\$140,958)
<b>RESTRICTED</b>							
<b>Long-term investment activities:</b>							
Realized Inc/gains from LT inv	-	-	-	-	-	-	
Interest/Dividends	56,378	-	56,378	67,543	(11,165)	-	
<b>Total restricted LT investment activities</b>	56,378	-	56,378	67,543	(11,165)	-	
<b>Capital gift giving activities:</b>							
Capital gifts and grants	-	-	-	-	-	-	
Private gifts and grants	-	-	-	9,275	(9,275)	-	
Endowment	375	-	375	31,696	(31,321)	-	
2025 FDR Mem Endow	439,812	-	439,812	-	-	-	
Mt. Auction	-	-	-	-	-	-	
transfer from unrestricted	-	-	-	-	-	-	
transfer to unrestricted	-	-	-	-	-	-	
Other sources	-	-	-	-	-	-	
<b>Total restricted capital activities</b>	440,187	-	440,187	40,971	399,216	-	
<b>Other activities:</b>							
Savings expense	-	-	-	-	-	-	
Endowment expense	-	-	-	-	-	-	
Auction expense	-	-	-	-	-	-	
Other expense	-	-	-	-	-	-	
Net assets released from restr	151,669	-	151,669	166,574	(14,905)	-	
<b>Total restricted other activities</b>	151,669	-	151,669	166,574	(14,905)	-	
<b>CHANGE IN NET ASSETS RESTRICTED ACT.</b>	344,896	-	344,896	(58,060)	402,956	-	
<b>Net Income</b>	312,834	(128,892)	441,726	18,573	294,261	-	