



FOR MORE INFORMATION ON WAYS TO PLAN A GIFT  
TO MT. IRENAEUS, PLEASE CONTACT:

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## WAYS TO FUND YOUR GIFT TO THE Mt. Irenaeus Franciscan Community

Mt. Irenaeus is grateful to the thousands of benefactors who have helped underwrite the mission and ministry of our Franciscan organization over the last four decades.

The financial foundation of Mt. Irenaeus was firmly established when Mountain volunteers launched the first endowment campaign in 2003 under the leadership of founding Mountain trustees and Campaign Co-Chairs Ann Flynn McCarthy '74 and Les Quick, III, '75. Subsequent endowment initiatives were undertaken in recent years under the leadership of Mike Hahn '64, Jim Gould '80 and Jackie Skrzypczak Lanzillo '84 with support from other volunteers. The Mountain does not have any long-term debt and has been an outstanding steward of buildings, grounds and financial resources for more than 40 years. While the Mountain co-missions with St. Bonaventure University, Mt. Irenaeus has been and continues to be a separate IRS 501(c)(3) organization since its founding in 1984.

As the Mountain embarks on the next 40 years of its impactful mission and its vision for the future, the time is right to honor the legacy of Fr. Dan Riley '64, ofm, who passed away in July 2024, and to ensure philanthropic resources are secured to invest in essential people and Three Peaks vision of the Mountain: a) St. Bonaventure University student community, b) Alumni and Adult Formation and c) Friar Formation and Renewal.

We are often asked what are the best, tax-wise ways to invest in the Mountain's future. Inside are some suggested options that help philanthropists leverage their giving. As always, Mt. Irenaeus recommends you consult a tax or wealth advisor for specific advice.

## GIFTS BY CHECK OR CREDIT CARD

Gifts by check or credit card are welcome and important to the success of the campaign as well as the annual Mountain Fund for operations. Checks should be made payable to Mt. Irenaeus Franciscan Mountain Retreat and mailed to Mt. Irenaeus, P.O. Box AR, St. Bonaventure, N.Y. 14778. You may also use a bank account and set up a direct debit at our secure website: [mountainonline.org](http://mountainonline.org)

You may charge a gift or make a pledge payment to your MasterCard, Visa, American Express or Discover cards on our secure website: [mountainonline.org](http://mountainonline.org). Monthly and annual gifts can be arranged. If you need assistance or wish to make a gift by phone, please call 716-375-2096.

## GIFTS OF SECURITIES

Did you know that appreciated securities can be used to complete your gift as an alternative to cash? Giving non-cash assets such as appreciated stock can also result in especially favorable tax treatment. Some securities that have been owned for more than one year and have appreciated in value are subject to capital gains taxes; however, using these assets to fund a charitable gift allows you to bypass capital gains taxes and also enjoy a federal income tax deduction for the full value of the securities. For stock that is rising in value, consider gifting the stock and repurchasing additional shares to enjoy the tax saving benefits and continued ownership at a more favorable cost basis. Mt. Irenaeus can provide you with the necessary information your broker will need, and we strongly advise that you contact the Mountain at 716-375-2096 before making the transfer.

## DONOR ADVISED FUNDS (DAF)

Donor Advised Funds have increased in popularity in recent years and Mt. Irenaeus is happy to accept gifts from DAFs. While you may not make a legally binding pledge from a Donor Advised Fund due to IRS regulations, you are able to recommend, on an annual basis, a grant to Mt. Irenaeus from your DAF. For multi-year intentions, the Mountain will ask you to sign a Letter of Commitment so that we can list you as a participant in the campaign. Kindly contact the Mt. Irenaeus office, listed on the back of this brochure, before you recommend a gift to the Mountain.

## FAMILY FOUNDATIONS

Did you create a family foundation to serve the charitable needs of your family? Do you serve as a director of a family foundation? Many philanthropists have foundations and support the Mountain in this manner. Mt. Irenaeus' EIN number is 22-2438936 and the organization is registered as Franciscan Mountain Retreat. For more information, contact the Mt. Irenaeus office listed on the back of this brochure.

## CORPORATE MATCHING GIFTS

Many companies match contributions by employees, retirees, or directors to qualified not-for-profit organizations. In some cases, this benefit extends to spouses of employees and even spouses of retirees. Please contact your Benefits or HR office to see if Franciscan Mountain Retreat (Mt. Irenaeus) is eligible. Alternatively, if making a gift to the SBU Community Endowment for Mt. Irenaeus, housed at St. Bonaventure University, many corporations will match gifts to the University. Kindly contact the Mt. Irenaeus office, listed on the back of this brochure, before you recommend a gift to this fund. This is an important step to ensure the funds are credited properly.

## BEQUESTS/ESTATE GIFTS

For most individuals, a charitable gift through a Will (also known as a bequest) is the most simple and effective way to supplement cash gifts and create a lasting legacy at Mt. Irenaeus. Through your Will, you can designate a charity such as Mt. Irenaeus for a specific dollar amount; all or a portion of the residue of your estate; or specified assets such as real estate or other personal property. If you already have a Will, you should be able to add a charitable bequest through a Codicil, a simple amendment to an existing document. Preparing and maintaining an up-to-date Will can also save your heirs from issues that may arise after your lifetime. Your bequest may also qualify you for campaign naming opportunities and provide you membership in the Daniel A. Hurley, ofm Legacy Society—a recognition organization honoring the memory of the legendary SBU and Mt. Irenaeus friar.

## RETIREMENT ASSETS

Retirement assets are another often overlooked resource for charitable giving. Individuals who are 70 ½ or older can use the required distribution of an IRA to make a charitable gift to Mt. Irenaeus. A couple with separate IRS accounts can each make charitable gifts up to the limited allowed by the IRS. By making a gift directly from your IRA to Mt. Irenaeus, you avoid income tax on the distribution. You can also designate that the remainder of your retirement assets after your lifetime go to charity, which could help your heirs avoid costly state and/or federal estate and income taxes. Consider requesting a beneficiary designation form or visiting your financial firm on-line to assign the residue of your retirement assets to Mt. Irenaeus, while leaving more tax-favorable assets to loved ones.

