

Franciscan Mountain Retreat, Inc.
Statement of Activities through
September 30, 2025

	September 30, 2025	Budget	Variance	September 30, 2024	PY variance	FY Budget	Comments	
							YTD vs budget	CY vs PY
UNRESTRICTED								
Operating Revenue								
SBU Endowment and non-recurring gifts	\$ 47,498	\$ 16,667	\$ 30,831	\$ 48,308	\$ (810)	\$ 50,000		
Other sources	2,691	1,333	1,357	4,116	(1,425)	4,000		
Overnights	11,939	8,667	3,272	10,828	1,111	26,000		
Mt. Fund	106,938	133,333	(26,396)	146,062	(39,124)	400,000	straightline budget doesn't account for seasonality, end of year is a big push for our Mountain fund	40 Hours of Giving was ~\$55K less than prior year.
Auction	-	11,667	(11,667)	-	-	35,000	Auction scheduled for November 2025	
SBU Operating	35,000	23,333	11,667	-	35,000	70,000	Operating funds from SBU come in two installments	
Merrill Reserve Acct. Div/Int.	6,785	6,793	(8)	9,911	(3,126)	20,380		
Mountain on the Road	-	-	-	-	-	-		
Book Income	22	-	22	136	(114)	-		
In-kind revenue	16,908	16,667	241	16,988	(80)	50,000		
Transfer from endowment	83,260	86,667	(3,407)	60,000	23,260	260,000	Increase in endowment draw commenced in October 2025	
Transfer from special projects	-	8,333	(8,333)	-	-	25,000		
UBI Revenue	-	-	-	2,400	(2,400)	-		
Total unrestricted operating revenue	311,040	313,460	(2,420)	298,749	12,291	\$ 940,380		
Operating Expenses								
Expense by natural classification:								
Salaries and benefits	225,940	220,779	5,161	178,695	47,245	662,338		Full year of R. Buckla
Insurance	29,400	13,333	16,067	33,963	(4,563)	40,000	lump sum up front payment	
Utilities	4,463	9,333	(4,870)	2,147	2,316	28,000		
Maintenance	12,125	10,000	2,125	6,079	6,046	30,000		
Programming	10,404	6,667	3,737	4,581	5,823	20,000		
Book Expenses	-	-	-	479	(479)	-		
Food	6,625	10,333	(3,708)	10,324	(3,699)	31,000		
Car expenses	7,551	6,667	884	5,264	2,287	20,000		
Mission based T&E **NEW account as of FY 25	97	3,333	(3,237)	-	97	10,000		
Non Dev T&E	282	333	(51)	1,049	(767)	1,000		
Development T&E	3,553	20,667	(17,113)	-	3,553	62,000		
Printing	3,746	6,000	(2,254)	3,213	533	18,000		
Communications (website, postage, communications)	5,506	5,333	173	5,501	5	16,000		
Professional dues/fees	3,785	10,333	(6,549)	13,321	(9,536)	31,000		
Donor management expenses	-	3,500	(3,500)	-	-	10,500		
Telephone and satellite expense	2,114	2,667	(553)	2,532	(418)	8,000		
Property tax	3,648	3,333	314	3,538	110	10,000		
Office supplies	1,326	1,667	(341)	850	476	5,000		
Household and Groundskeeping	299	2,167	(1,867)	(272)	571	6,500		
Other expenses	4,581	6,000	(1,419)	9,423	(4,842)	18,000		
Depreciation expense	26,667	26,667	0	27,000	(333)	80,000		
Auction expense Unrest	401	1,333	(932)	-	401	4,000		

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In-kind expenses	16,908	16,667	241	16,988	(80)	50,000	
Total unrestricted operating expenses	369,422	387,113	(17,691)	324,675	44,747	1,161,338	
		-					
		-					
CHANGE IN NET ASSETS FROM UNRSTR. ACT.	(58,382)	(73,653)	15,271	(25,926)	(32,455.58)	\$ (220,958)	** deducting non-cash items, annual budgeted deficit = (\$140,958)
RESTRICTED							
Long-term investment activities:							
Realized Inc/gains from LT inv	-	-	-	-	-	-	
Interest/Dividends	47,260	-	47,260	27,742	19,518	-	
Total restricted LT investment activities	47,260	-	47,260	27,742	19,518	-	
Capital gift giving activities:							
Capital gifts and grants	-	-	-	-	-	-	
Private gifts and grants	-	-	-	9,275	(9,275)	-	
Endowment	375	-	375	28,365	(27,990)	-	
2025 FDR Mem Endow	405,511	-	405,511				
Mt. Auction	-	-	-	-	-	-	
transfer from unrestricted	-	-	-	-	-	-	
transfer to unrestricted	-	-	-	-	-	-	
Other sources	-	-	-	-	-	-	
Total restricted capital activities	405,886	-	405,886	37,640	368,246	-	
Other activities:							
Savings expense	-	-	-	-	-	-	
Endowment expense	-	-	-	-	-	-	
Auction expense	-	-	-	-	-	-	
Other expense	-	-	-	-	-	-	
Net assets released from restr	83,260	-	83,260	60,000	23,260	-	
Total restricted other activities	83,260	-	83,260	60,000	23,260	-	
CHANGE IN NET ASSETS RESTRICTED ACT.	369,886	-	369,886	5,382	364,504	-	
Net Income	311,504	(73,653)	385,157	(20,544)	332,048	-	