

**Franciscan Mountain Retreat, Inc.**  
**2024-2025 DRAFT Budget**

	5/31/2025	2024-2025 Budget	Variance	5/31/2024	Variance PY	PY Comments	Proposed 2025-2026 Budget	Budget Comments
<b>UNRESTRICTED</b>								
<b>Operating Revenue</b>								
SBU Endowment and Non-recurring gifts	\$ 48,308	\$ 45,000	\$ 3,308	\$ 47,482	\$ 826	mostly SBU endowment, and some grant and non recurring gifts.	\$ 50,000	SBU endowments plus OFM grant for FAN conference
Other sources	4,564	3,500	1,064	46,556	(41,991)	miscellaneous related to Dan's passing	4,000	Credit Card 2% cash back
Overnights	25,842	30,000	(4,158)	28,869	(3,026)		26,000	
Mt. Fund	400,000	375,000	25,000	341,171	58,829	capital campaign, mtn fund contributions helped us beat the number	400,000	
Auction	42,938	30,000	12,938	-	42,938		35,000	
SBU Operating	70,000	70,000	-	100,000	(30,000)		70,000	
Interest/Dividends	26,432	29,243	(2,811)	31,198	(4,765)		20,380	\$20,380 - estimate for 2025-2026 from ML reserve fund interest
Mountain on the Road	-	-	-	-	-		-	
Book Publishing	1,235	-	1,235	-	1,235		-	
In-kind revenue	49,427	55,000	(5,573)	53,966	(4,539)		50,000	
Transfer from endowment	249,780	249,781	(1)	150,000	99,780		260,000	6% draw
Transfer from special projects	20,869	41,926	(21,057)	34,834	(13,965)		25,000	shifting FDR monies from special projects, utilizing gifts for on the road expenses
UBI Revenue	3,600	3,600	-	3,600	-		-	
<b>Total unrestricted operating revenue</b>	<b>\$ 942,995</b>	<b>\$ 933,050</b>	<b>\$ 9,945</b>	<b>\$ 837,675</b>	<b>105,320</b>		<b>940,380</b>	
<b>Operating Expenses</b>								
Expense by natural classification:								
Salary and Benefits	651,151	626,387	24,763.91	466,725	184,426.05		662,338	
Insurance (business, auto, etc)	36,302	38,000	(1,698.00)	35,739	563.00		40,000	
Utilities	27,000	26,869	130.89	25,115	1,884.77		28,000	
Maintenance/Capital surplus	11,349	20,000	(8,650.53)	20,108	(8,758.25)		30,000	additional maintenance, plus Joe K labor support - may be an employee, not contractor
Programming	11,739	7,500	4,239.36	73,059	(61,319.20)		20,000	FAN conference, Keuka
Book Publishing	1,078	-	1,077.67	245.20	832.47		-	
Food	30,309	31,200	(890.52)	29,897	412.98		31,000	
Car expenses	16,926	24,000	(7,073.88)	24,340	(7,414.15)		20,000	
Mission Based T&E **NEW account as of FY25	3,902	10,000	(6,097.76)	-	3,902.24		10,000	
Non Dev T&E	3,119	2,000	1,118.87	3,420	(301.61)		1,000	
Development T and E	36,053	62,750	(26,696.81)	155	35,898.19		62,000	4800 per month toward the campaign. Plus decades campaign initiative

