

**Franciscan Mountain Retreat, Inc.**  
**Statement of Financial Position**  
**May 31, 2024**

	May 31, 2024	May 31, 2023	Comments
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash & cash equivalents	\$ -	\$ -	
First Tier Petty Cash Checking	-	1,129	
First Tier NOW Checking	53,665	60,922	
First Tier Operating MM	142,862	156,908	
First Tier Special Project MM	-	-	
First Tier PPE Maintenance MM	-	-	
First Tier Auction	2,060	2,000	
Operating pledges receivable	23,557	65	
Receivables from reimbursement	9,782	7,120	
<b>Total Current Assets</b>	<b>231,926</b>	<b>228,143</b>	
<b>Net Property, Buildings &amp; Equipment</b>			
Land	258,505	237,307	Purchase of Clark Property
Land improvements	26,917	26,917	
Buildings	1,339,358	1,199,204	Purchase of Clark Property
Vehicles	355,850	294,714	Purchase of two vehicles
Tools	1,000	1,000	
Solar Power	73,864	73,864	
Equipment	21,163	21,163	
Boiler	23,770	23,770	
Tractor	17,260	17,260	
Office Equipment	21,552	21,552	
Wireless Infrastructure	17,194	17,194	
<b>Total Property, Buildings &amp; Equipment</b>	<b>2,156,432</b>	<b>1,933,943</b>	
Accumulated depreciation	(1,252,253)	(1,179,679)	
<b>Net Property, Buildings &amp; Equipment</b>	<b>904,179</b>	<b>754,264</b>	
<b>Long-term investments</b>			
D. P. R. Mt. Sustain. Fund	1,320,452	1,121,555	
Original Endow. Camp.	3,239,898	2,906,942	
Building Maintenance Fund	396,521	334,619	
Preferred Deposit	608,854	778,824	
Pledges receivable	4,396	0	
<b>Total Other Assets</b>	<b>5,570,121</b>	<b>5,141,939</b>	
<b>Total Assets</b>	<b>6,706,227</b>	<b>6,124,347</b>	

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<b>LIABILITIES AND NET ASSETS</b>	<b>May 31, 2024</b>	<b>May 31, 2023</b>	
<b>Current Liabilities</b>			
Accounts Payable	\$ -	\$ -	
Accounts payable and accruals	-	-	
Current portion of LT debt	-	-	
Other	-	-	
Deferred Revenue	3,600	-	
<b>Total Current Liabilities</b>	<b>3,600</b>	<b>-</b>	
<b>Long-Term Liabilities</b>			
Mortgage	-	-	
Other	-	-	
Auto Loan	-	-	
Suburban Loan	-	-	
<b>Total Long-Term Liabilities</b>	<b>-</b>	<b>-</b>	
<b>Total Liabilities</b>	<b>3,600</b>	<b>-</b>	
<b>Net assets</b>			
Net Operating Assets	5,141,931	4,560,708	
Net PPE	904,179	754,264	
Board Designated	545,953	531,977	
Donor Restricted Assets	110,564	277,398	
<b>Total net assets</b>	<b>6,702,627</b>	<b>6,124,347</b>	
<b>Total Liabilities &amp; Net Assets</b>	<b>6,706,227</b>	<b>6,124,347</b>	